

July 27, 2017

Press Release

First American Bank, NA, a community bank headquartered in Hudson, WI, has entered into an agreement to sell its St. Michael, MN branch to Community Development Bank. Community Development Bank is also a community bank, headquartered in Ogema, Minnesota. The St. Michael branch will be Community Development Bank's first location in the Twin Cities metropolitan area, giving them access to the north suburban market.

"We have been looking for an opportunity in the Twin Cities for some time and this transaction contains many of the elements we desire in a transaction, including a strong staff," said Dale Sandahl, President of Community Development Bank.

The sale is expected to close in the third quarter of 2017, subject to regulatory approval. Following the sale, First American Bank will operate its Hudson, WI location and its Burnsville, MN loan production office. First American Bank President and CEO, John Malmberg, said First American Bank will focus future growth efforts in the eastern metro area of the twin cities.

About First American Bank, NA

First American Bank is headquartered in Hudson, WI with assets at December 31, 2016 of \$176.2 million. The bank was founded 10 years ago and provides personal and commercial products and services. First American Bank is committed to providing excellent financial products and services at competitive rates—they provide a high level of personal service to all customers and sound financial advice to borrowers and depositors. Learn more at www.fa-bank.net.

About Community Development Bank

Community Development Bank's home office operates out of Ogema, MN with a branch in Hancock, MN. These branches have combined assets at December 31, 2016 of \$75.9 million. Community Development Bank prides itself in serving the communities they are a part of with exceptional customer service and full banking products and services. Community Development was acquired in 2001 and is owned by three nonprofit community development corporations. The bank's website is www.comdevbank.com.